

# Daily Derivatives & Market Report

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## Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11643	11548	11596	11627	11674	11705	Buy	Buy	Buy
Sensex	38767	38450	38608	38714	38872	38978	Buy	Buy	Buy
Nifty Futures	11704	11585	11644	11686	11745	11787	Buy	Buy	Buy
Bank Nifty	29939	29588	29763	29882	30057	30176	Buy	Buy	Buy
CNX IT	15911	15753	15832	15911	15990	16069	Neutral	Buy	Buy
CNX Midcap	18168	18059	18113	18148	18203	18238	Buy	Buy	Buy
CNX Small Cap	6740	6678	6709	6729	6760	6780	Buy	Neutral	Neutral

## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	38767.1	160.1	0.4
NIFTY	11643.5	46.8	0.4
MIDCAP	15426.5	44.2	0.3
SMLCAP	15022.2	55.7	0.4
BSEFMC	11879.5	199.9	1.7
AUTO	19785.2	190.0	1.0
POWER	2051.4	20.2	1.0
REALTY	2132.8	3.6	0.2
BSE IT	15471.4	29.4	0.2
BANKEX	33678.6	194.2	0.6
OILGAS	14827.8	30.0	0.2
METAL	11467.3	5.5	0.1

Currency Futures	Close	Pre. Pts	% Chg
26-Apr-19 EUR-INR	78.58	78.05	0.68
26-Apr-19 USD-INR	69.31	69.08	0.34
26-Apr-19 GBP-INR	90.81	90.49	0.36
26-Apr-19 JPY-INR	62.01	62.25	-0.39

Advance/ Decline	Adv	Dec	Un Ch.
NSE	979	804	125
BSE	1374	1173	156

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3986	3088	897
DII	3157	3173	(16)

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Last hour buying helped Indian equity benchmarks to end the Friday's trading session on higher note, with Sensex and Nifty garnering gains of around 0.40% each. The start of the day was positive, amid reports that the Reserve Bank of India (RBI) has injected a total liquidity of Rs 2.98 lakh crore in the market in 2018-19. The First Bi-monthly Monetary Policy Statement, 2019-20 stated that from a daily net average surplus of Rs 27,928 crore during February 1-6, 2019, systemic liquidity moved into deficit during February 7-March 31, reflecting the build-up of government cash balances. But, key indices turned volatile during middle of session, with a private report stating that after 108 economists and former RBI Governor Raghuram Rajan, International Monetary Fund's (IMF) Chief Economist Gita Gopinath expressed doubt over India's growth rate, saying that there are still some issues with the way India calculates it.

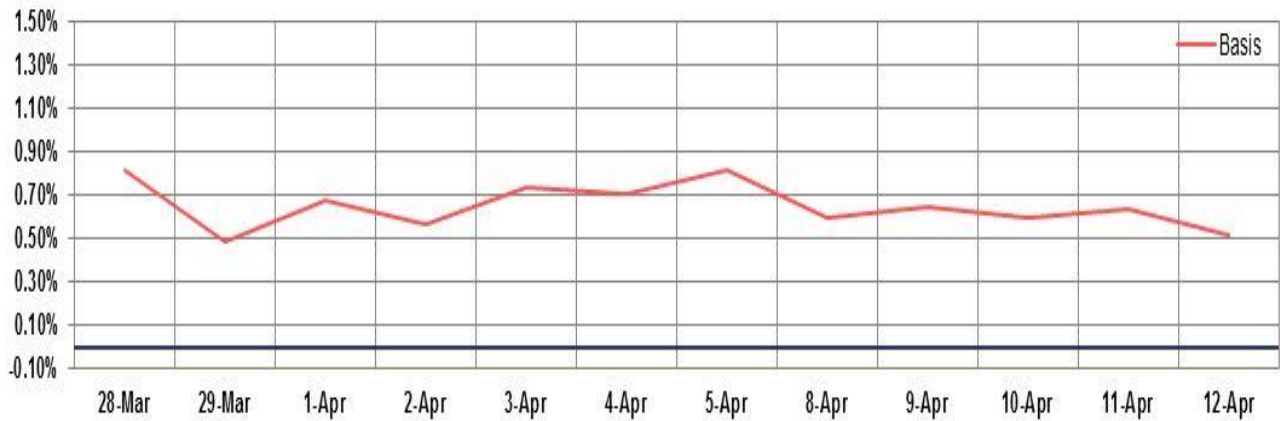
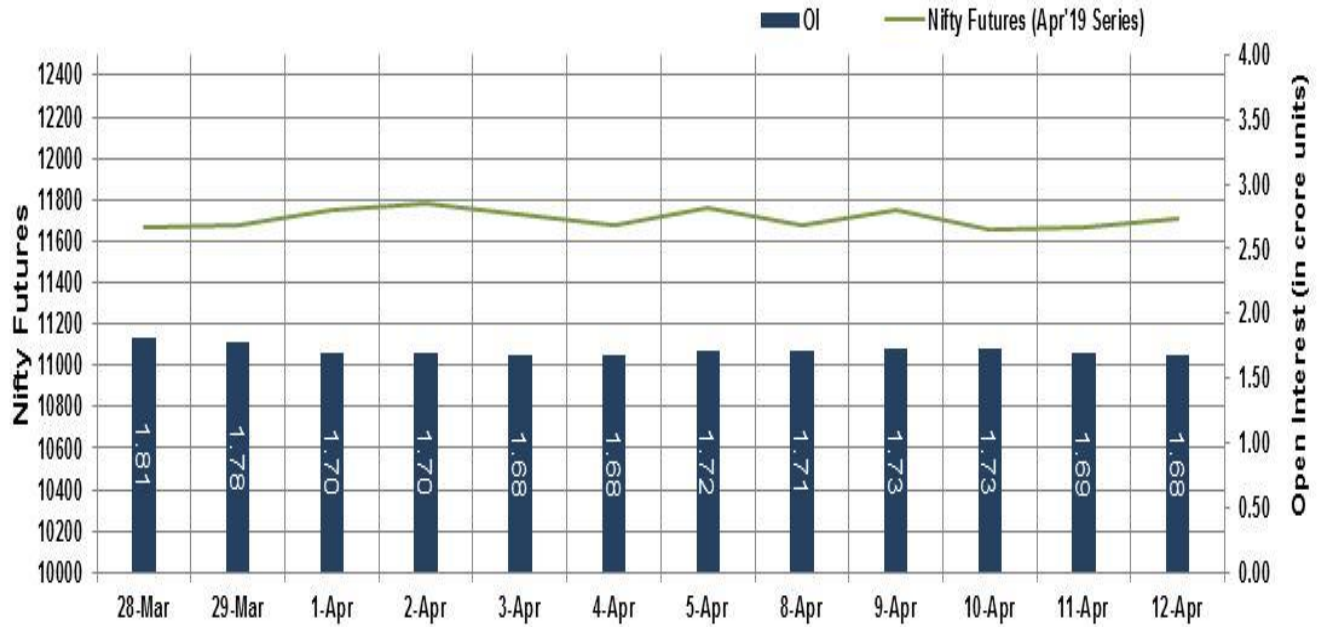
However, markets erased all of their losses in last hour of the trade to settle in green terrain, following firm European markets. Traders took encouragement with the RBI's data showing that banks closed fiscal 2018-19 (FY19) with robust disbursements. The data showed that bank credit rose 13.24% to Rs 97.67 lakh crore for the fortnight to March 29, while deposits grew by 10.03% to Rs 125.72 lakh crore during the same period. This is the second consecutive double-digits credit growth after the same had declined to 4.54% in FY17 at Rs 78.41 lakh crore, which was the lowest since 1963. Some relief also came after the Ministry of Rural Development made recommendations to the Finance Commission to foster higher inclusive growth, equity, efficiency and transparency. The Ministry made a case for additional resources for Rural India.

## Market Turnover & FII Derivative Data

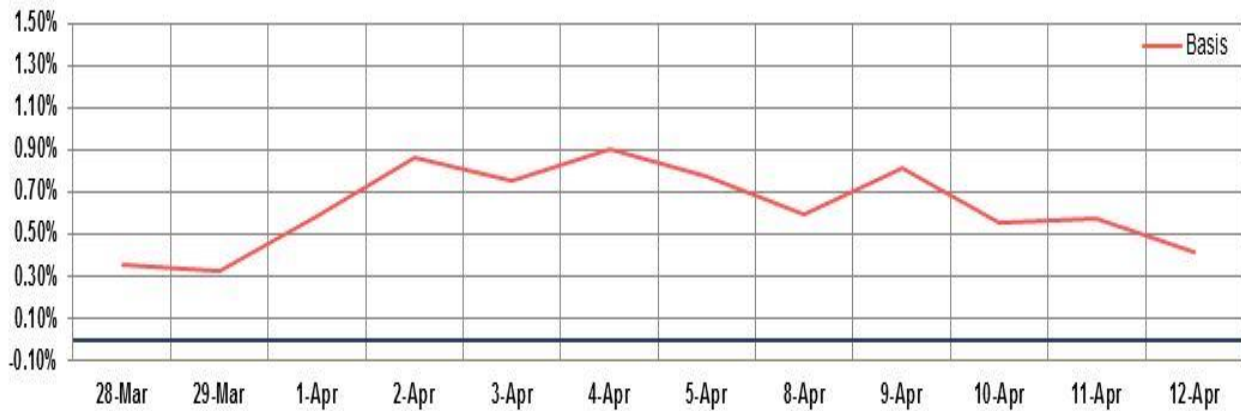
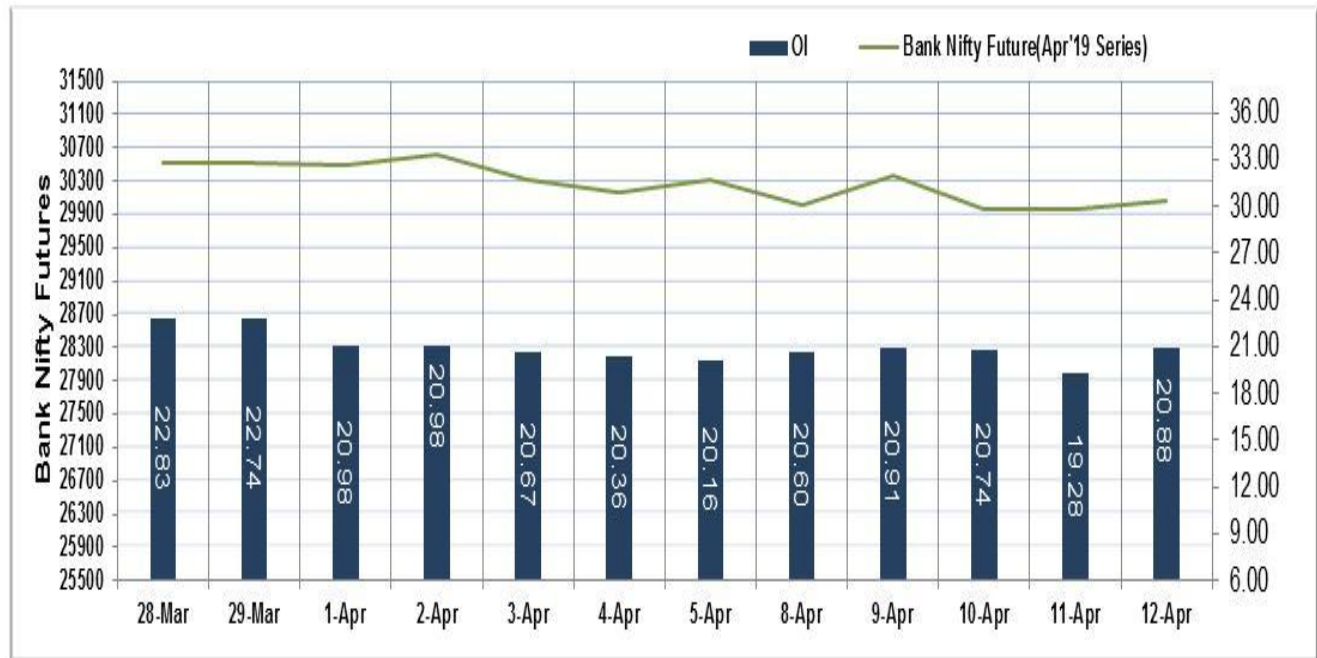
Market TO	Current	Previous	Net%
BSE CASH	2398	2370	1
NSE CASH	28765	28728	0
NSE FO	582652	1994995	(71)

FII Derivatives	Buy	Sell	Net
Ind. Futures	1992	2428	(436)
Ind. Options	107258	106199	1060
Stk. Futures	10259	10673	(414)
Stk. Options	5904	6106	(202)

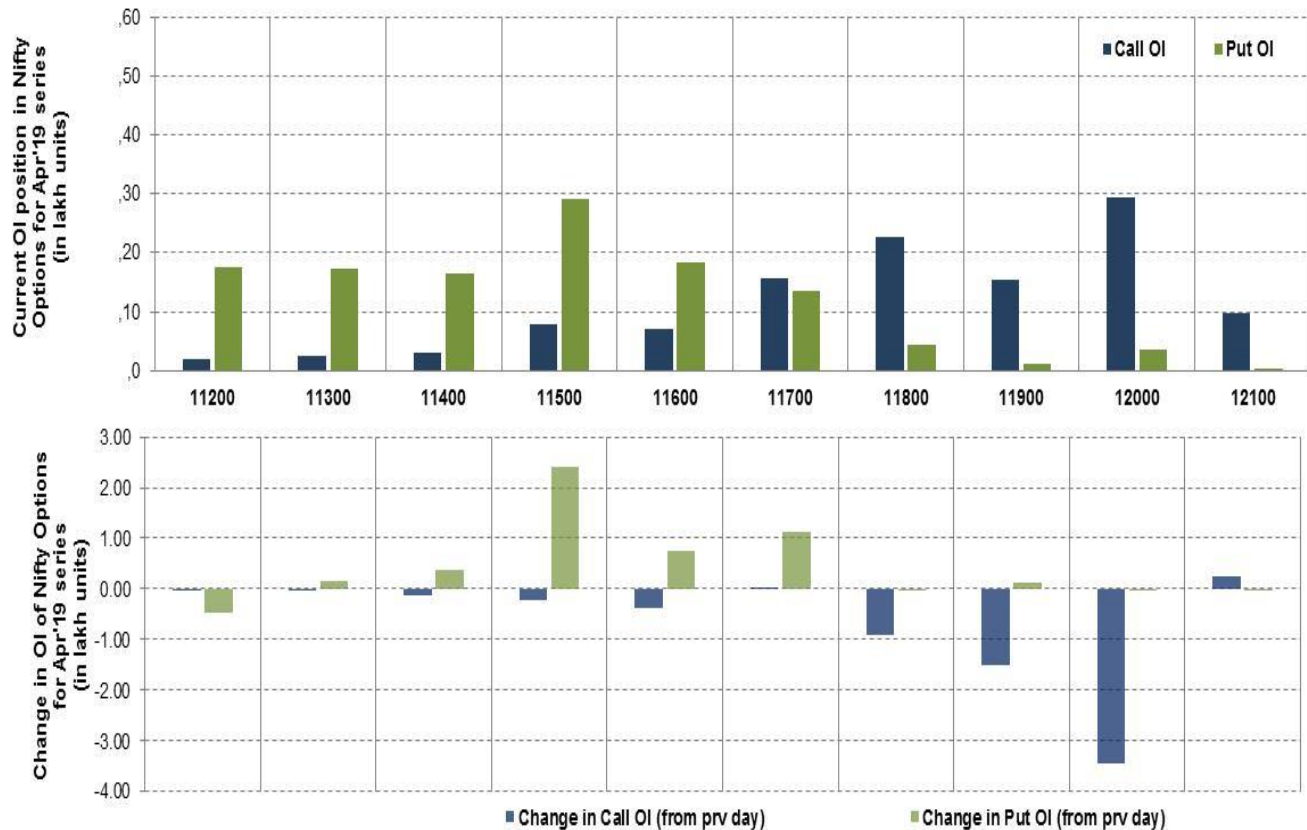
## Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 12,000 SP from the Apr month expiry was the most active call with a reduction of 0.35 million in open interest.
- Among Nifty puts, 11,500 SP from the Apr month expiry was the most active put with an addition of 0.24 million open interests.
- The maximum OI outstanding for Calls was at 12,000 SP (2.95mn) and that for Puts was at 11,500 SP (2.90mn)

## Nifty Technical & Indices Levels

1-Nifty 50 - 12/04/19

Avg Avg



Nifty Cash prices have settled at 11643.45 up by 0.40 percent from the previous close. On the upper side it has resistance of 11700 and 11750 levels, while lower side it has support of 11600 and 11550 levels. Intraday traders should be cautious and take position accordingly.



Fresh Longs ↑ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
IGL	3,605,250	4,042,500	12.13	313.75	1.46
UJJIVAN	3,875,200	4,337,600	11.93	352.00	1.29
RECLTD	28,482,000	31,728,000	11.40	155.60	2.03
ADANIPOWER	133,060,000	146,840,000	10.36	53.00	3.92
Short-Covering ↓ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BALKRISIND	1,864,000	1,749,600	-6.14	962.00	0.45
KAJARIACER	1,615,900	1,505,400	-6.84	624.45	2.32
BERGEPAIN	3,099,800	2,864,400	-7.59	329.00	1.70
PCJEWELLER	12,025,000	11,082,500	-7.84	113.85	18.10
Fresh Shorts ↑ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JUBLFOOD	3,071,000	3,530,500	14.96	1374.00	-0.86
CGPOWER	24,864,000	27,096,000	8.98	39.10	-2.37
RELIANCE	46,502,000	50,647,500	8.91	1348.80	-0.55
BANKINDIA	23,682,000	25,554,000	7.90	99.95	-0.25
Long Unwinding ↓ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JUSTDIAL	2,952,600	2,844,800	-3.65	593.50	-0.59
CHOLAFIN	633,500	601,500	-5.05	1489.00	-1.08
DCBBANK	5,607,000	5,269,500	-6.02	200.50	-0.10
MANAPPURAM	9,816,000	9,138,000	-6.91	127.45	-0.59

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